

Tax Savvy

Introduction

Are you concerned about an audit or investigation? Do not fret. LHDN will now serve as your tax partner! Some myths say that I will leave it to my tax agent or tax consultant, but all businesses, whether new or established, must comprehend the fundamentals of taxation. No business is exempt from taxation. These insights can help businesses increase profits and cut compliance expenses. It is inevitable that a corporation will be audited within a five-year period. The company must understand how and what can be claimed and capitalised for the company's benefit. Consequently, firm directors and finance executives must have enough and sufficient knowledge of taxation and tax auditing. They would experience less financial and mental stress if they knew how to manage audit situations. In terrible circumstances, the company may be directly or indirectly probed for noncompliance. This training was developed to assist businesses in gaining competitive advantages against the tax's odds. The seminar focused on the most recent budget and tax audit and provided investigation-related insights. Importantly, this programme teaches you how to interact with LHDN so that they will always be your tax partners and never a Tax Enforcer.

Program Objectives

The objectives of this course are to provide the following knowledge and experience.

- To understand the changes tabled in the latest Budget proposal;
- To understand the basic requirement for tax compliance;
- To gain knowledge in handling tax audit and investigation situations;
- To apply effective methods to deal with LHDN as your tax partner

Learning Outcome

After completing this program, the participant would gain valuable knowledge and shared experiences of some audit and investigation cases. These would cover the following aspects:

- Knowledge of important requirements for tax compliance and relevant tax incentives; and
- Knowledge of important principles of Malaysian taxation pertaining to Business.
- Understanding the audit and investigation frameworks and relevant public rulings. Learn the do's and don't in an audit situation.
- Knowledge of how to tackle tax audit and investigation situations.
- Understanding the new proposal in the latest budget and how it can affect the company. Know how to capitalise on incentives provided by law for the company's benefit;

Who Should Attend

Business owners, senior management, accountant, tax agents, tax administrator, finance executives, finance personnel, human resource personnel and anyone who needs to deal with company matters.

Methodology

Lectures, slide presentations, discussion, sharing, gamification, and case study

Programme outline

DAY ONE	
TIME	TOPIC
9:00am- 10:30am	Is Taxation Extremely Difficult? Really?
10:30am – 11:00am	Morning Break
11:00 am – 1:00pm	Systematic Tax Management
1:00pm – 2:00pm	Lunch
2.00pm - 3.30pm	Tax enforcement Practice: All you need to know about Audit
3:30pm- 4:00pm	Tea Break
4:00pm – 5:00pm	Tax enforcement Practice: All you need to know about the investigation
DAY TWO	
TIME	TOPIC
9:00am- 10:30am	Tax enforcement Practice: Pre/ During/ Post Process for Audit
10:30am – 11:00am	Morning Break
11:00 am – 1:00pm	Tax Enforcement Practice: Pre/ During/ Post Process for Investigation
1:00pm – 2:00pm	Lunch
2.00pm - 3.30pm	Secret Dealing with LHDN as Your Tax Partners
3:30pm- 4:00pm	Tea Break
4:00pm – 5:00pm	Tax implications for Your Stakeholders